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CLASSIFICATION **CONFIDENTIAL**

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORTREPORT **CONFIDENTIAL**CD NO. **CONFIDENTIAL**

COUNTRY Austria/Germany

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DATE DISTR. 4 April 1949

SUBJECT Ernst Siemens and Siemens-Schuckert
25X1A Austria

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(LISTED BELOW) 25X1ADATE OF INFO
25X1X **CONFIDENTIAL**SUPPLEMENT
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1. Ernst Siemens is no longer interested in concluding a long range agreement with the Austrian Government and Siemens-Schuckert Austria. He believes that the situation in Austria is unstable because of the lack of a state treaty and the continued presence of Soviet troops on Austrian soil. Siemens doubts that a settlement at this time concerning the Siemens assets would be binding. He estimates that the reconstruction of the Siemens plants in Germany will require his whole effort for many years and believes that any final settlement will have to be made between a future German Government and the Austrian Government as part of the entire German assets question. However, Siemens is willing to continue to adhere to an informal agreement to the effect that Siemens Germany will leave the Balkan markets to Siemens Austria, permitting the latter to act as sole representative of Siemens and to use the Siemens name. This informal agreement also permits the continuation of the exchange of certain products between the two countries.

This document is hereby regraded to
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